



TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008)
(Company Registration Number: 200811433K)

INCREASE IN SHARE CAPITAL OF JOINT VENTURE COMPANY, UPON DESIGN PTE. LTD.

The Board of Directors of TEHO International Inc Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 1 November 2018, relating to the incorporation of a joint venture company, Upon Design Pte. Ltd. (“**UDPL**” or “**JVCo**”), with 50% of the JVCo held through a wholly-owned subsidiary of the Company, TEHO Development Pte. Ltd. (“**TDPL**”) and the remaining 50% held by its joint venture partner, Mr Lai Chi Kai, Matthew.

The Board wishes to announce that on 28 May 2019, UDPL has increased its issued and paid up share capital from S\$20,000 (divided into 20,000 ordinary shares) to S\$25,000 (divided into 25,000 ordinary shares) by way of an allotment and issue of 5,000 new ordinary shares at S\$1 each to UDPL’s shareholders, namely TDPL and Mr Lai Chi Kai, Matthew, in equal proportions (the “**Capital Increase**”). Following the Capital Increase, there are no changes in TDPL and Mr Lai Chi Kai, Matthew’s shareholding interest in the JVCo. UDPL remains as a 50%-owned associated company of the Company.

The Capital Increase was by way of cash injection of an aggregate sum of S\$5,000 in UDPL. TDPL’s subscription consideration of S\$2,500 was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Capital Increase, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Lim See Hoe
Executive Chairman and Chief Executive Officer
28 May 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.