



## TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008)  
(Company Registration Number: 200811433K)

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### OPTIONS TO PURCHASE PROPERTIES

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The Board of Directors of TEHO International Inc Ltd. (the “**Company**” and together with its subsidiaries, “**Group**”) is pleased to announce that on 24 March 2015, upon payment of a total sum of S\$37,000, the wholly-owned subsidiary of the Company, TEHO Development Pte. Ltd., was granted options (the “**Options**”) to purchase (the “**Option Agreements**”) two leasehold properties located at 33 Ubi Avenue 3 #01-14 Vertex Singapore 408868 and 33 Ubi Avenue 3 #01-15 Vertex Singapore 408868 (the “**Properties**”) (the “**Proposed Acquisition**”) by JL Group Investment Pte Ltd and SG Group Pte Ltd respectively (the “**Vendors**”). The Vendors are independent and unrelated third parties.

The Properties have a total floor area of approximately 6,092 square feet with a leasehold tenure of 60 years commencing from 1 January 2007. The Proposed Acquisition is intended to consolidate the Group’s property development and investment as well as property-related services businesses in a single location.

The total consideration for the purchase of the Properties is S\$3,700,000 (excluding goods and services tax) (the “**Consideration**”), which was arrived at on a willing-buyer-willing-seller basis, taking into consideration, *inter alia*, the current market prices of properties in the surrounding area of similar size and lease tenure. The Consideration, which is payable in cash, will be financed by the Group’s internal resources and bank borrowings.

The Option Agreements will expire if the Options are not exercised by 6 April 2015, by delivery of the acceptance copy to the respective Option Agreements and the payment of a further sum of S\$148,000 in aggregate to the Vendors’ solicitors. The balance 95% of the Consideration is payable at the completion of the sale and purchase of the Properties which will take place within eight weeks upon exercising the Options.

The Proposed Acquisition is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition, other than through their shareholdings in the Company.

A copy of each Option Agreements is available for inspection during normal office hours at the Company’s registered office at 1 Commonwealth Lane, #09-23 One Commonwealth, Singapore 149544 for three months from the date of this announcement.

The Company will make further announcements in relation to the exercise of the Options and completion of the acquisition of the Properties in due course.

BY ORDER OF THE BOARD

Lim See Hoe  
Executive Chairman and Chief Executive Officer  
24 March 2015

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Kwan (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.