

TEHO International's flagship property development *The Bay* wins two awards at the Asia Pacific Property Awards

Awards showcase the strong regional growth of TEHO, as group further strengthens its presence in property development sector

Singapore, 5 June 2015 – TEHO International Inc Ltd. (“TEHO International” or the “Group”) is pleased to announce that it recently received two awards at the Asia Pacific Property Awards, which recognises and rewards the finest property, architecture and interior design in the world.



TEHO International received two awards for *The Bay*, an integrated development in Phnom Penh, Cambodia. The Group was awarded the *Highly Commended Mixed-Use Development Cambodia* and *Highly Commended Residential Development Cambodia*. *The Bay* is the first project in Phnom Penh to win such an award.

The high-profile gala presentation dinner was held at the Shangri-La Hotel in Kuala Lumpur, in which hundreds of entries were scrutinised by the panel, which included more than 70 global experts and chaired by three members of the U.K.'s House of Lords.

The Asia Pacific Property Awards celebrates the highest levels of achievement by companies operating in all sectors of the property and real estate industry; and is recognised as a world-renowned mark of excellence.

TEHO International ventured into the property development sector in 2014, as part of the Group's efforts to diversify its investment portfolio and benefit from global growth markets for real estate. In 2015, the Group announced a partnership with Tokyo-based Okura Hotel group for development of *The Bay* project.

Mr. Lim See Hoe, Executive Chairman and CEO of TEHO International, said, “These awards are validation for TEHO International's ambitious plans for property development in Cambodia, and are a major milestone for the Group. We are confident that *The Bay* will be a transformative project for TEHO International as we look to strengthen our presence in the property sector. Not only will *The Bay* redefine the cityscape of Phnom Penh, it will be a new iconic masterpiece. More importantly, as our Group's newest division is already receiving major industry recognition, it further affirms our entry into the exciting property development sector in Cambodia.”



Photo: The TEHO International team being recognized at the awards ceremony.

About *The Bay*:

The Bay is the flagship property development project of TEHO International, and is located in the heart of Phnom Penh, Cambodia. The development is situated in the prime peninsular of Chroy Changvar, “The City of the Future”.

The Bay comprises condominiums, retail space and a luxurious 250-room hotel. Once completed, the project will be the tallest building in Phnom Penh and will offer views of the royal palace, Tonle Sap River and Mekong River.

The Bay signifies TEHO Group’s foray into the property sector and is a joint venture with Oknha Sok Bun, the current president of the Cambodian Valuer Estate Agents Association (CVEA). Oknha Sok Bun is also currently the President of ASEAN Valuers Association.

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About TEHO International:

TEHO International is a global, diversified holding company specialising in offshore marine, engineering and property development. The company has been listed on the Singapore Stock Exchange Catalist Index since 2009.

Originally established as a small local rigging and mooring company in 1986, TEHO International adopted an organic and inorganic growth approach to expand its businesses, creating synergy with the provision of related products and services. In May 2014, TEHO International diversified into property investment and development through its acquisition of two Singapore-based property companies.

At present, the group offers products, services and solutions to customers across a wide range of economic sectors, including marine, offshore oil and gas and real estate.

TEHO International’s network spans across South East Asia, East Asia, Europe and North America.

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