

TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008) (Company Registration Number: 200811433K)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the "Board") of TEHO International Inc Ltd. (the "Company") wishes to announce that the Company's wholly-owned subsidiary, namely TEHO Property Consultants Pte. Ltd. ("TPCPL"), and two valuation employees of TPCPL have on 19 October 2017 each been served a Writ of Summons and a Statement of Claim in the High Court of Singapore ("Summons and Claim") as joint defendants in the claim by Streetsine Singapore Pte. Ltd. (the "Plaintiff") against the Singapore Institute of Surveyors and Valuers ("SISV") alleging a conspiracy to injure its business and reputation and/or cause loss to it, amongst other allegations in relation to the assessment by SISV on whether the valuations generated by software systems used by the Plaintiff, namely "X Listing Price" and the SRX V-8 Full Valuation System, are in accordance with the SISV Valuation Standards and Practice Guidelines.

The Company is in the midst of seeking legal advice on this matter. The Board will make further announcements on any material developments, as and when required.

BY ORDER OF THE BOARD

Lim See Hoe Executive Chairman and Chief Executive Officer 20 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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