

For Immediate Release

TEHO International (USA) Sets Up Own Wire Rope Rigging Facility in Houston (Texas)

Singapore, 26 March 2019 – TEHO International (USA), LLC (“**TEHO USA**”), a wholly-owned subsidiary of TEHO International Inc Ltd. (together with its subsidiaries the “**Group**” or “**TEHO**”) is pleased to announce that it had significantly expanded its operations in the United States by setting up its own wire rope rigging facility at Houston (Texas) (the “**New Facility**”). Up until then, TEHO USA has relied on contractors and outsourcing to meet customer’s demand for wire ropes and a third-party warehouse to manage the logistics for its synthetic rope inventory. The New Facility will now anchor and propel the Group’s growth in the Americas.

Operating out of leased premises, the immediate step is for TEHO USA to acquire ISO 9001 Quality Certification and keep production at the consistently high level of quality and safety that is the hallmark of TEHO products. TEHO USA can now offer testing and certification services for wire ropes. In the near future, both wire rope and synthetic rope operations will be integrated at one location. With more streamlined processes, there will be more price savings and faster lead times for customers.

With this change, TEHO now has 3 rigging facilities (Rotterdam, Singapore and Houston) and 4 stock points in Algeciras, Dubai, Panama and Shanghai. “**This provides a strong platform for TEHO to compete for customers who value reliable products and services in their worldwide supply chain,**” comments Lim See Hoe, Executive Chairman and CEO.

The leasing of the New Facility is not expected to have any material impact on the Group’s earnings per share and net asset value per share for the current financial year ending 30 June 2019.

None of the directors or controlling shareholders of the Company or their respective associates has any interests, direct or indirect, in the New Facility, other than through their respective shareholdings in the Company, if any.

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About TEHO International Inc Ltd. (“TEHO International”)

TEHO International is a global, diversified holding company specialising in offshore marine, engineering and property development. The Company has been listed on the Singapore Stock Exchange Catalist Board since 2009. Originally established as a small local rigging and mooring company in 1986, TEHO International adopted an organic and inorganic growth approach to expanding its businesses, creating synergy with the provision of related products and services. In May 2014, TEHO International diversified into property investment and development. At present, the Group offers products, services and solutions to customers across a wide range of economic sectors, including marine, offshore oil and gas and real estate. TEHO International’s network spans across South East Asia, East Asia, Europe and North America.

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This press release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.