



TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008)
(Company Registration Number: 200811433K)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of TEHO International Inc Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in the Republic of Korea known as TEHO Ropes Korea Co., Ltd. (“**TEHO Korea**”).

TEHO Korea was incorporated with an issued and paid-up share capital of KRW 100 million (approximately S\$115,000). The principal business of TEHO Korea is supplying of rigging and mooring equipment as well as related services to customers mainly in the marine and offshore industries.

The incorporation of TEHO Korea was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of TEHO Korea, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Lim See Hoe
Executive Chairman and Chief Executive Officer
27 September 2019

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.