

TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008) (Company Registration Number: 200811433K)

COMPLETION OF ACQUISITION OF WAREHOUSE IN THE NETHERLANDS BY TEHO EUROPE B.V., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

The Board of Directors (the "**Board**") of TEHO International Inc Ltd. (the "**Company**") refers to the Company's announcement dated 30 April 2020 (the "**Announcement**") relating to the proposed acquisition by TEHO EuROPE B.V. ("**TEBV**"), a wholly-owned subsidiary of the Company, of the property located at Nikkelstraat 21 in Ridderkerk (2984 AM), the Netherlands (the "**Proposed Acquisition**").

All capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the Announcement.

The Board is pleased to announce the completion of the Proposed Acquisition has taken place on 29 May 2020. Accordingly, TEBV has on 29 May 2020 made payment of the balance Purchase Consideration of EUR 1,125,000 (approximately S\$1,767,600 based on the exchange rate of EUR 1 : S\$1.5712 as at 29 May 2020), being 90% of the Purchase Consideration, to the escrow account of the notary in Rotterdam as selected by TEBV.

BY ORDER OF THE BOARD

Lim See Hoe Executive Chairman and Chief Executive Officer 29 May 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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